Press Release by
Atlas Copco Gas and Process Division

For further information, please contact:

Petra Jacob, Marketing Communications
Phone +49 (0) 2236 9650 750, E-Mail petra.jacob@de.atlascopco.com

Atlas Copco inaugurates new turbomachinery production facility in China

Shanghai, China, November 15, 2010: Atlas Copco has opened its new production facility in China. The investment volume for the plant, located in the Lingang industrial zone of Shanghai, is MSEK 100 (MEUR 10.7, the equivalent of RMB 100 million in local currency). The new facility will provide assembly and packaging for the company's entire range of turbocompressors and turboexpanders, as well as engineering and aftermarket services. The plant will be operated by Atlas Copco's Gas and Process Division and start production in January 2011

In completing the project, Atlas Copco Gas and Process is breaking new ground in a key growth market. It is the division's first factory of the Gas and Process division in Asia, equipped with the most advanced technology for turbocompressor production.

The new facility will comply with the highest industry standards, (ISO 9001, ISO14001 and OHSAS 18001) as well as local standards and is expected to employ more than 150 people by 2012. The factory will also provide training for production floor employees.

"This new plant is important to strengthen the presence and position of our Gas and Process Division in Asia," said Stephan Kuhn, Business Area President of Atlas Copco Compressor Technique. *"It will enable us to cultivate the vast potential of the Asian market and also be closer to our many customers in the region*."

Atlas Copco's turbocompressors and turboexpanders for the Far East have applications in many industries, including air separation, chemical/petrochemical and natural gas. The new production facility will benefit customers in all of these industries by improving overall efficiency in order handling, engineering, packaging, as well as the company's aftermarket presence throughout the region.

"With the new production facility, we will be able to give our customers an even better product and one more strongly reflects their local needs," said Udo Junk, General Manager, Atlas Copco (Shanghai) Process Equipment Co., Ltd.

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Atlas Copco is an industrial group with world-leading positions in compressors, construction and mining equipment, power tools and assembly systems. The Group delivers sustainable solutions for increased customer productivity through innovative products and services. Founded 1873, the company is based in Stockholm, Sweden, and has a global reach spanning more than 170 countries. In 2009, Atlas Copco had about 30 000 employees and revenues of BSEK 64 (BEUR 6.0). Learn more at www.atlascopco.com.

Atlas Copco Gas and Process is a division within Atlas Copco's Compressor Technique business area. The company develops and manufactures turbo compressors and expansion turbines for the gas and process industry and also offers the matching range of aftermarket products. Atlas Copco Gas and Process solutions are used primarily by the oil and gas, chemical/petrochemical process and power industries, and in the air separation sector.

Atlas Copco Gas and Process Division

Name u. Sitz der Gesellschaft		**Geschäftsführer**	**Telefon**	**Telefax**
	Bank			
Atlas Copco Energas GmbH	Andreas Schmitz	02236/96 50-0	02236/96 50 730	**SEB AG**
Am Ziegelofen 2	**Amtsgericht**		02236/96 50 871	SEB Merchant Banking
D-50999 Köln (Sürth)	Köln HRB 14564	**E-Mail**	02236/96 50 519	(BLZ 512 202 00)
Germany		atlascopco.energas	02236/96 50 522	Konto-Nr. 30 310 002
www.atlascopco-gap.com	VAT-Nr. DE 811155713	@de.atlascopco.com		Swiftcode ESSE DE FF