

Press Release by Atlas Copco Gas and Process Division

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Gas and Process Division wins order for Power Generation Market in Middle East

Cologne, October 7, 2010: Strengthening its status as a contender in the power generation market, the Atlas Copco Gas and Process Division has received a large-scale order from the Middle East for approximately \$10 million (71 million Swedish Kronors). The order, scheduled for delivery in Q3/2011, is for four centrifugal gas compressors to be used at a new natural-gas driven power plant in Saudi Arabia.

Atlas Copco Gas and Process received the order from Korea-based Hyundai Heavy Industries (HHI), an existing customer and a proven global leader in large-scale project construction. The Atlas Copco turbocompressors will be employed in a Fuel Gas Boosting (FGB) application inside a new power plant to be constructed outside of Riyadh, Saudi Arabia.

HHI is building the new plant for Saudi Arabia's largest public utilities operator, the Saudi Electricity Company (SEC). The plant will generate an output of 1,700 to 2,000 MW.

"Winning these orders is the direct result of Atlas Copco's product competitiveness and experience in the field of Fuel Gas Boosting applications, both in this region and around the globe," says Dré Schmitz, President of the Gas and Process Division.

The latest order adds to Atlas Copco's growing portfolio of power generation references around the world, including two similar projects for Hyundai Heavy Industries in Saudi Arabia over the past two years.

Atlas Copco is an industrial group with world-leading positions in compressors, construction and mining equipment, power tools and assembly systems. The Group delivers sustainable solutions for increased customer productivity through innovative products and services. Founded 1873, the company is based in Stockholm, Sweden, and has a global reach spanning more than 170 countries. In 2009, Atlas Copco had about 30 000 employees and revenues of BSEK 64 (BEUR 6.0). Learn more at www.atlascopco.com.

Atlas Copco Gas and Process is a division within Atlas Copco's Compressor Technique business area. The company develops and manufactures turbo compressors and expansion turbines for the gas and process industry and also offers the matching range of aftermarket products. Atlas Copco Gas and Process solutions are used primarily by the oil and gas, chemical/petrochemical process and power industries, and in the air separation sector. With divisional headquarters located in Cologne, Germany, the company operates a global network of production, sales and service locations. Learn more at www.atlascopco-gap.com.

Atlas Copco Gas and Process Division

A Company Within the Atlas Copco Group

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